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TOWN OF FAIRMOUNT HEIGHTS, MARYLAND

Resolution No. R-22-02
Introduced By: Nathaniel R. Mines, Jr., Council Member
Co-Sponsors: _____
Session: Regular
Date of Introduction: December 21, 2001

RESOLUTION

Of the Town Council of the Town of Fairmount Heights, Maryland Authorizing the Transfer of Funds From the Mercantile Investment Account.

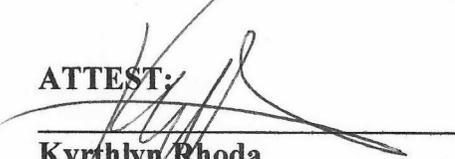
WHEREAS, the Mayor and Town Council have determined that the Town of Fairmount Heights needs additional operating capital based upon reports from the Town Treasurer; and

WHEREAS, the Mayor and Town Council agree that this need constitutes an emergency.

NOW THEREFORE BE IT RESOLVED, this 8th day of January, 2002 as follows:

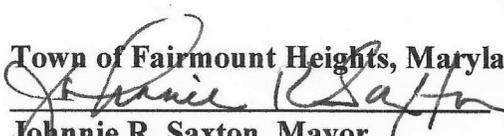
1. The Town Council authorized the Treasurer to transfer \$25,000 to meet the Town's fiscal obligations on December 23, 2001.
2. The transfer shall occur from the Town of Fairmount Heights Mercantile Savings Account to the Town of Fairmount Heights General Operating Account at Bank of America.
3. This Resolution shall take effect upon approval by the Mayor and Town Council.
4. The \$25,000 shall be returned to the Mercantile Account when fiscally feasible or when the operating capital improves.

ATTEST:

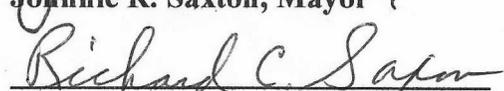


Kyrthlyn Rhoda
Recording Secretary

Town of Fairmount Heights, Maryland



Johnnie R. Saxton, Mayor

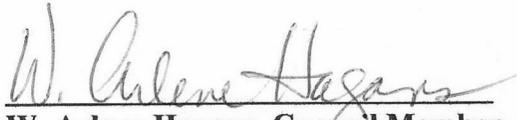


Richard Saxon, Vice Mayor

1/16/01

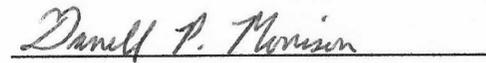
Date Passed

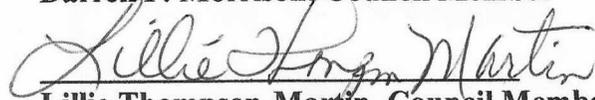
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W. Arlene Hagans, Council Member

Patricia King-Adams, Council Member


Nathaniel R. Mines, Jr., Council Member


Darrell P. Morrison, Council Member


Lillie Thompson-Martin, Council Member