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TOWN OF FAIRMOUNT HEIGHTS, MARYLAND

Resolution No. R-21-01
Introduced By: Johnnie R. Saxton, Mayor
Co-Sponsors: _____
Session: Regular
Date of Introduction: December 11, 2001

RESOLUTION

Of the Town Council of the Town of Fairmount Heights, Maryland To Become Compliant with General Accounting Standards Board 34 by the Calendar Year 2003.

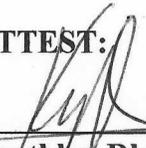
WHEREAS, The General Accounting Standards Board has instituted 34 recommendations for all Municipalities to become compliant with generally accepted accounting and financial standards; and

WHEREAS, the Town of Fairmount Heights is desirous of becoming compliant with these standards.

NOW THEREFORE BE IT RESOLVED, this 19th day of December, 2001 as follows:

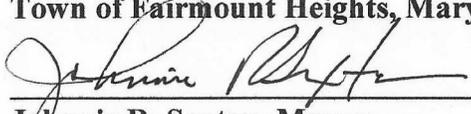
1. The Town of Fairmount Heights recognizes that it is not GASB 34 Compliant, but certifies by this Resolution that it will be by Fiscal Year 2003.
2. The Town of Fairmount Heights also recognizes its right and resolve to not become GASB 34 compliant retroactively, but to be progressive beginning compliance by Fiscal Year 2003.

ATTEST:



Kyrthlyn Rhoda
Recording Secretary

Town of Fairmount Heights, Maryland



Johnnie R. Saxton, Mayor

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12/19/01
Date Passed

Richard C. Saxon
Richard Saxon, Vice Mayor

W. Arlene Hagans
W. Arlene Hagans, Council Member

Patricia King-Adams
Patricia King-Adams, Council Member

Nathaniel R. Mines, Jr.
Nathaniel R. Mines, Jr. Council Member

Darrell P. Morrison
Darrell P. Morrison, Council Member

Lillie Thompson-Martin
Lillie Thompson-Martin, Council Member