

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31  
32  
33  
34  
35  
36  
37  
38  
39  
40  
41  
42  
43  
44  
45

**TOWN OF FAIRMOUNT HEIGHTS, MARYLAND**

**Resolution No.** R-03-00  
**Introduced By:** Town Council  
**Co-Sponsors:** \_\_\_\_\_  
**Session:** Special  
**Date of Introduction** October 16, 2000

**RESOLUTION**

Authorizing the Transfer of Funds from Mercantile Savings to ICMA Retirement Corporation Account.

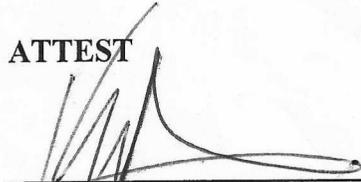
**WHEREAS**, the Charter of the Town of Fairmount Heights, ARTICLE VIII, PERSONNEL, Section 1-63 Retirement System, states that the town shall have the power to do all things necessary to include its officers and employees, or any of them, within any retirement system or pension system under the terms of which they are admissible, and to pay the employer's share of the cost of any such retirement or pension system out of the general funds of such town; and;

**WHEREAS**, at a Special Meeting of the Mayor and Town Council on October 16, 2000, the Council approved the transfer of funds for employee retirement accounts.

**NOW THEREFORE BE IT RESOLVED**, this 25<sup>th</sup> day of October, 2000 as follows:

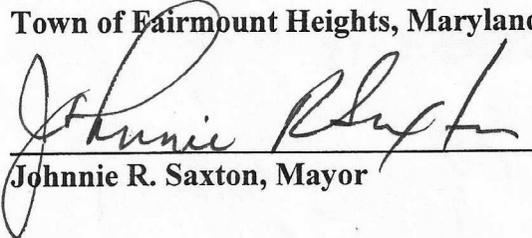
1. The Treasurer is authorized to transfer \$8,000 from the Mercantile account for deposit in the 457 Deferred Compensation Plan of the ICMA Retirement Corporation.
2. This transfer shall occur as soon as it is feasible.
3. The deposit shall be made in the employees accounts as stipulated at the personnel meeting on October 16, 2000.
4. This Resolution shall take effect upon passage by the Council.

**ATTEST**

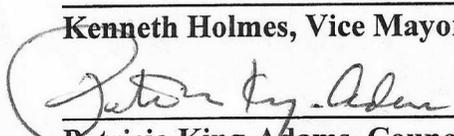
  
\_\_\_\_\_  
**Kyrthlyn Rhoda**  
**Clerk to the Council**

10/25/00  
\_\_\_\_\_  
**Date Passed**

**Town of Fairmount Heights, Maryland**

  
\_\_\_\_\_  
**Johnnie R. Saxton, Mayor**

\_\_\_\_\_  
**Kenneth Holmes, Vice Mayor**

  
\_\_\_\_\_  
**Patricia King-Adams, Council Member**

46  
47  
48  
49  
50  
51  
52  
53  
54  
55  
56  
57

W. Arlene Hagans  
**W. Arlene Hagans, Council Member**

**Edward Jordan, Council Member**

Lillie Thompson-Martin  
**Lillie Thompson-Martin, Council Member**

Richard C. Saxon  
**Richard Saxon, Council Member**