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TOWN OF FAIRMOUNT HEIGHTS, MARYLAND
2000-2001 Legislative Session

Resolution No. R-10-01
Introduced By: Johnnie R. Saxton, Mayor
Co-Sponsors: _____
Session: Regular
Date of Introduction: March 21, 2001

RESOLUTION

Of the Mayor and Town Council of the Town of Fairmount Heights, Authorizing the Adoption of
A Town of Fairmount Heights Investment Policy.

WHEREAS, the Code of Maryland Regulations (COMAR), Title 25, Office the State Treasurer, Subtitle 03 Treasury Management, .03 General Requirements for Adoption of Local Government Investment Policy, states in part that the governing body of each local government unit shall adopt by resolution a written investment policy that complies with State and local law; and

WHEREAS, the Code of Maryland Regulations (COMAR), .04 State Law Requirements for Adoption of Local Government Investment Policy, states in part that at a minimum, each adopted policy shall allow local government units to invest in only those types of securities authorized by State Finance add Procurement Article. §6-22(a), Annotated Code of Maryland.

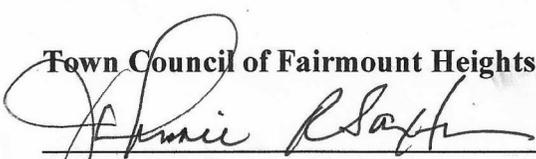
NOW THEREFORE BE IT RESOLVED THIS 21st day of March, 2001 by the Mayor and Town Council of the Town of Fairmount Heights as follows:

1. The Town of Fairmount Heights Investment Policy has been reviewed by the Town Attorney for compliance with State and County laws.
2. The Town of Fairmount Heights Investment Policy is attached and shall remain a pertinent part of this Resolution.
3. The Town of Fairmount Heights Investment Policy is hereby adopted through Resolution **R-10-01**.
4. The Town of Fairmount Heights Investment Policy shall be submitted to the State Treasurer for acceptance.

ATTEST:



Kyrthlyn Rhoda
Recording Secretary

Town Council of Fairmount Heights


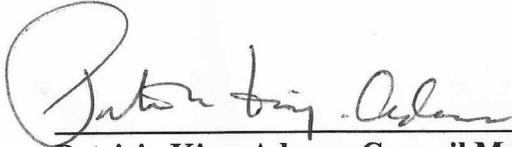
Johnnie R. Saxton, Mayor

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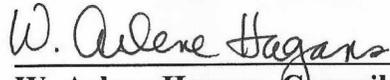
Resolution R-10-02 (Continued)

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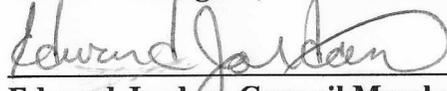
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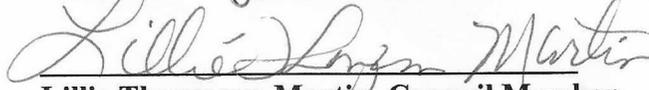
Patricia King-Adams, Council Member



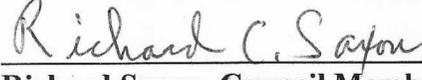
W. Arlene Hagans, Council Member



Edward Jordan, Council Member



Lillie Thompson-Martin, Council Member



Richard Saxon, Council Member