

TOWN OF FAIRMOUNT HEIGHTS, MARYLAND
2000-2001 Legislative Session

EMERGENCY Ordinance No. O-02-00
Introduced By: Town Council
Co-Sponsor: _____
Session: Regular Session
Date of Introduction: July 19, 2000

EMERGENCY ORDINANCE

An Emergency Ordinance authorizing a transfer of money from the Mercantile Savings account to the General Operating Account.

WHEREAS, the Mayor and administration have determined that due to fourth quarter fiscal payments due to the Town from the state and county that additional money is needed to meet payroll and normal operating obligations; and

WHEREAS, the Treasurer recommends a transfer from the savings account to the general operating account in order to meet these obligations.

NOW THEREFORE, BE IT ORDAINED, by the Mayor and Town Council of Fairmount Heights sitting in regular session the 19th day of July, 2000, that:

1. The Treasurer is authorized to transfer \$40,000 from the savings account in Mercantile Bank to the general operating account in Bank of America.
2. The amount of the transfer shall be returned to the Mercantile account no later than October 30, 2000.

This Emergency Ordinance shall become effective upon passage by the Town Council.

Date Approved: 7/19/00

Attest:

Town Council of Fairmount Heights, Maryland

Johnnie R. Saxton
Johnnie R. Saxton, Mayor

Kenneth Holmes
Kenneth Holmes, Vice Mayor

Patricia King-Adams
Patricia King-Adams, Council Member

W. Arlene Hagans
W. Arlene Hagans, Council Member

Edward Jordan
Edward Jordan, Council Member

Lillie T. Martin
Lillie T. Martin, Council Member

Richard C. Saxon
Richard Saxon, Council Member

Alva G. Fields
Alva Fields, Acting Clerk/Recording Secretary